

P.O. box 98  
1000 AB Amsterdam

Confidential

Date  
29 July 2014  
Your reference

Our reference  
2014/690255  
Handled by  
Kastele, P.L. van de  
Extension  
+31 (0)20 524 3674  
Enclosure(s)

Re:

Circular on expansion of sanctions measures pertaining to the territorial integrity, sovereignty, and independence of Ukraine

Dear Sir or Madam,

We are writing to call your attention to the expansion of the restrictive measures that were issued earlier in Regulation (EU) No 269/2014. We informed you on the publication of this Regulation in our letters of 18 March 2014 (ref. no. 2014/280908) and 24 March 2014 (ref. no. 2014/289226). You can also find these letters on our Open Book on Supervision website: <http://www.toezicht.dnb.nl/en/index.jsp> (in Dutch only)

On Friday 25 July 2014, implementing Regulation (EU) No 810/2014 was published in the Official Journal of the European Union (Official Journal L 221/1). This implementing Regulation adds 33 natural persons and entities to the EU freeze list. The extension of the EU freeze list has immediate effect, meaning that you must freeze without delay all assets of the natural persons and entities concerned. You will find the implementing Regulation on: [http://eur-lex.europa.eu/legal-content/NL/TXT/?uri=uriserv:OJ.L\\_.2014.221.01.0001.01.NLD](http://eur-lex.europa.eu/legal-content/NL/TXT/?uri=uriserv:OJ.L_.2014.221.01.0001.01.NLD)

For the record, DNB points you to Section 3 of the Regulation on Supervision pursuant to the Sanctions Act 1977 (*Regeling Toezicht Sanctiewet 1977*), which requires your institution to notify DNB immediately if the identity of a client corresponds to that of a natural or legal person or an entity as referred to in the sanctions legislation. For further information, we refer you to our Open Book on Supervision website (<http://www.toezicht.dnb.nl/en/2/50-221960.jsp>) where you will also find the notification format. Please be aware that all assets (including participating interests) that are subject to the freezing requirement must be reported.

Pursuant to Article 8 of the Regulation, all information that facilitates the implementation of the Regulation must be reported without delay. Here you may think of details of frozen assets and a description of the legal structure in case of a natural or legal person on the freeze list holding a participating interest in one or more legal persons. This information must be forwarded together with the notification format.

*Central bank and prudential supervisor of financial institutions*

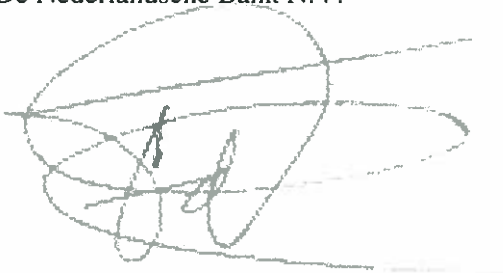
Non-compliance with the rules and regulations under or pursuant to the 1977 Sanctions Act (*Sanctiewet 1977*) constitutes an economic offence punishable under the Economic Offences Act (*Wet op de economische delicten - WED*). DNB also wants to draw your attention to the notification requirement pursuant to the Anti-Money Laundering and Anti-Terrorist Financing Act (*Wet ter voorkoming van witwassen en financieren van terrorisme*), which prevails regardless of the applicability of sanctions.

For more information, please contact Leonard van de Kastele of DNB's Expert Centre for Culture, Organisation and Integrity at (+31) 20 524 3674 or by email at: [P.L.van.de.kastele@dnb.nl](mailto:P.L.van.de.kastele@dnb.nl)

Finally, we want to point out that the freeze lists may be repeatedly updated in the months ahead. We trust that you will stay aware of the latest updates to the lists.

This unofficial English translation of the Dutch original is provided for your convenience only. In case of any discrepancies between the Dutch original and the English translation, the Dutch text shall prevail.

Yours faithfully,  
De Nederlandsche Bank N.V.

A handwritten signature in dark ink, appearing to be 'Femke de Vries', is written over a large, faint, circular watermark or stamp. The signature is somewhat stylized and overlaps the watermark.

Femke de Vries  
Division Director