

Application form for a Solvency II authorisation as meant in Section 2:27¹ of the Financial Supervision Act (Wet op het financieel toezicht – Wft) for pursuing the business of non-life insurance in the Netherlands

¹ As read on 1 January 2016.

DeNederlandscheBank

EUROSYSTEEM

De Nederlandsche Bank (DNB) will record the data supplied in this application form in a personal data processing system within the meaning of the Personal Data Protection Act (Wet bescherming persoonsgegevens – Wbp). Our personal data processing system has been registered with the Dutch Data Protection Authority (College Bescherming Persoonsgegevens – CBP). The registration form is available for inspection at our offices.

Expert Centre for market access

We will always handle your data with due care. We may exchange your data with third parties only if it is permitted by law, for example with supervisors and criminal authorities in the Netherlands or abroad

You are responsible for informing us promptly of any change in circumstances that would cause you to answer the questions below differently.

Please indicate on the form which documents you have enclosed by ticking the relevant boxes and stating the total number of documents at the end of the form.

1 Data as referred to in Section 12(1) under a, of the Decree on Market access of financial undertakings (Besluit markttoegang financiële ondernemingen Wft):

Name of insurer _____

Address _____

Telephone number _____

Fax number _____

Please also supply:

Name of contact _____

Telephone number _____

Email address _____

2 Data as referred to in Section 12(1) under b, of the Decree on Market access of financial undertakings:

Legal form of insurer (please tick the applicable box)

Public limited company

Small-scale mutual association

European company

3 Data as referred to in Section 12(1) under c, of the Decree on Market access of financial undertakings:

Registered name of insurer _____

Trading name or names of insurer _____

Registered office of insurer _____

4 Data as referred to in Section 12(1) under d, of the Decree on Market access of financial undertakings:

Registration number in the Trade Register of the Chamber of Commerce _____

Extract from the Trade Register of the Chamber of Commerce

Enclosed as Annex 1

5 Data as referred to in Section 12(1) under e, of the Decree on Market access of financial undertakings:

A certified copy of the articles of association of the insurer

Enclosed as Annex 2

6 Data as referred to in Section 12(1) under f, in conjunction with Section 14 of the Decree on Market access of financial undertakings:

A programme of activities that the insurer intends to pursue in the Netherlands. This programme must in any case include:

- (a) a statement of the nature of the risks the insurer intends to cover;
- (b) a description of the leading principles with respect to reinsurance; (c) an estimate of the costs involved in setting up the administrative organisation and the production network, showing that the insurer has the required financial means to cover these costs, and, in the event that one of the risks to be covered comes under the Assistance class, a statement of the means available to the insurer to provide the agreed assistance;
- (d) an estimate for the first three financial years of the administration costs other than those listed under (c), in particular overhead and commissions;
- (e) an estimate for the first three financial years of the premiums and claims;
- (f) an estimate for the first three financial years of the liquidity position; and
- (g) an estimate for the first three financial years of the financial means to cover the liabilities and the Solvency Capital Requirement (SCR) as meant in Section 3:57(3) of the Wft.

Enclosed as Annex 3

Please tick the classes that apply to your authorisation application.

Breakdown into non-life insurances classes in accordance with the Classes Annex to the Wft

- | | |
|--|--|
| <input type="checkbox"/> 1 Accidents | <input type="checkbox"/> 10b Road transport liability |
| <input type="checkbox"/> 2 Illness | <input type="checkbox"/> 11 Aircraft liability |
| <input type="checkbox"/> 3 Land vehicles | <input type="checkbox"/> 12 Liability for ships |
| <input type="checkbox"/> 4 Railway rolling stock | <input type="checkbox"/> 13 General liability |
| <input type="checkbox"/> 5 Aircraft | <input type="checkbox"/> 14 Credit |
| <input type="checkbox"/> 6 Ships | <input type="checkbox"/> 15 Suretyship |
| <input type="checkbox"/> 7 Goods in transit | <input type="checkbox"/> 16 Miscellaneous financial loss |
| <input type="checkbox"/> 8 Fire and natural forces | <input type="checkbox"/> 17 Legal expenses |
| <input type="checkbox"/> 9 Other damage to property | <input type="checkbox"/> 18 Assistance |
| <input type="checkbox"/> 10a Motor vehicle liability | |

7 Data as referred to in Section 12(1) under g and Section 12(2) of the Decree on Market access of financial undertakings:

Completed Prospective Appointment Notification Forms (which you can download from <http://www.toezicht.dnb.nl/en/5/11/5/4/4/51-206428.jsp>) for the persons responsible for determining the day-to-day policy, including relevant annexes (such as their CV, a legible copy of a valid identity document and a list of relevant qualifications and referees)

Enclosed as Annex 4

Number of enclosed forms: _____

8 Data as referred to in Section 12(1) under h, and Section 12(3) of the Decree on Market access of financial undertakings:

With respect to persons not yet subjected to an integrity screening:

Completed Integrity Screening forms (which you can download from <http://www.toezicht.dnb.nl/en/5/11/5/4/4/50-206424.jsp>) for the persons responsible for determining or co-determining the insurer's policy, or a member of a body supervising the insurer's policy and the general course of business, including relevant annexes (such as a legible copy of a valid identity document, information on their record and history and a list of referees).

Enclosed as Annex 5

Number of enclosed forms: _____

With respect to persons already screened:

Names of persons (last name, initials): _____

Integrity is an ongoing requirement. This is why institutions must always notify DNB without delay of any changes to the antecedents of their policymakers.

9 Data as referred to in Section 12(1) under i, of the Decree on Market access of financial undertakings:

A description of the proposed policies to secure ethical business operations, as referred to in Section 3:10(1) of the Wft.

Enclosed as Annex 6

10 Data as referred to in Section 12(1) under j, of the Decree on Market access of financial undertakings:

A description of the control structure allowing assessment of compliance with Section 3:16 of the Wft. The description must in any case include an overview of:

- (i) the day-to-day policymakers
- (ii) the co-policymakers
- (iii) It must also comprise a recent organisation chart showing all holdings and other group entities.

Enclosed as Annex 7

11 Data as referred to in Section 12(1) under k, of the Decree on Market access of financial undertakings:

A description of the operational management structure with respect to sound and ethical business operations, as meant in Section 3:17(1) of the Wft. This description must in any case include:

- (i) the outsourcing policy
- (ii) a description of the organisation of key functions
- (iii) a policy for the procedures aimed at compliance with the Anti-Money Laundering and Anti-Terrorist Financing Act and the Sanctions Act (Wet ter voorkoming van witwassen en financieren van terrorisme – Wwft en de Sanctiewet – Sw);
- (iv) the remuneration policy
- (v) a policy with respect to second-tier management screening.

12 Data as referred to in Section 12(1) under l, of the Decree on Market access of financial undertakings:

Information providing insight into the financial position, as meant in Section 3:53(1) of the Wft. This should include the annual accounts as at end-2014 and the balance sheet or draft balance sheet as at end-2015.

Enclosed as Annex 8

Information providing insight into the solvency position, as meant in Section 3:57(1) of the Wft. This should include a quantitative solvency calculation as at end-2014 and, if available, as at end-2015.

Enclosed as Annex 9

In the case of a qualifying holding, insurers must also submit the following:

13 Data as referred to in Section 12(1) under m, of the Decree on Market access of financial undertakings:

A declaration of no-objection (DNO) issued by DNB is required for holding an equity interest or control of 10% or more in a Netherlands-based insurer (Section 3:95 of the Wft). Insurers must submit the following documents:

- a. A statement of the size of the qualifying holding.
- b. Information enabling DNB to assess whether the provisions of Section 3:99 of the Wft are complied with, relating to the integrity of the applicant or holder of a DNO who may determine or co-determine or would determine or co-determine the policy of the institution concerned by virtue of the qualifying holding
- c. Documents providing insight into the financial position and legal group structure of the applicant or holder of a DNO.
- d. The application form for a declaration of no-objection (DNO) is available here:
<http://www.toezicht.dnb.nl/binaries/51-214089.pdf>

Enclosed as Annex 10

or

not applicable

In the case of an application involving class 10a (Motor vehicle liability), insurers must also submit:

14 Data as referred to in Section 15 of the Decree on Market access of financial undertakings:

- a. Written proof showing that the insurer is affiliated with a body as referred to in Section 2(6) of the Motor Insurance Liability Act (Wet aansprakelijkheidsverzekering motorrijtuigen)
- b. Written proof showing that the insurer has registered with the Traffic Guarantee Fund (Waarborgfonds Motorverkeer) in order to meet its obligations with respect to this fund under Sections 24(1) and 24a(1) of the Motor Vehicle Liability Act.
- c. A statement of the name and contact details of the claims representatives as meant in Section 4:70(2) of the Wft.

Enclosed as Annex 11

or

not applicable

In the case of an application involving class 17 (Legal expenses), insurers must also submit:

15 Data as referred to in Section 16 of the Decree on Market access of financial undertakings:

If the insurer solely pursues the business of a class 17 insurer (please tick the applicable box):

- A description of the operational management structure showing that the persons involved in legal expenses claims representation or giving legal advice with respect to such claims do not at the same time perform these or similar activities on behalf of another insurer with which they have a financial, commercial or administrative connection and that is operating in another insurance class.*
- A statement of the claims representation office as referred to in Section 4:65(1), under b, of the Wft.*
- A statement of the stipulation as referred to in Section 4:65(1), under c, of the Wft.*

If the insurer also performs other activities in addition to pursuing the business of a class 17 insurer (please tick the applicable box):

- A statement of the claims representation office as referred to in Section 4:65(2), under a, of the Wft.**
 - A statement of the claims representation office as referred to in Section 4:65(2), under b, of the Wft.
 - Enclosed as Annex 12
- or
- not applicable

16 Signing by authorised signatory or signatories

The undersigned declares or declare to have taken note of the aforementioned information about the processing of personal data in conformity with the provisions of the Wbp and the obligation to notify any changes in the answers to the questions asked.

I/we, the undersigned, declare that I/we have filled in this form and any appendices completely and truthfully.

Date	__ _ _ _ _ _	Date	__ _ _ _ _ _
Place	_____	Place	_____
Name	_____	Name	_____
Position	_____	Position	_____
Signature	_____	Signature	_____

Please send the completed and signed form, with any annexes, to:

De Nederlandsche Bank NV,
Expert Centre on Market Access,
PO Box 98 AB Amsterdam.

If you have any questions, please contact DNB's Information Desk by telephone (+31 800 20 020 10)
or by e-mail (info@dnb.nl).

* This description may be part of the description to be submitted in the context of question 11 of this form.

** The insurer must also submit a description of the operational management structure of the claims representation office showing that the staff and members of the management body involved in legal expenses claims representation or giving legal advice with respect to such claims do not at the same time perform these or similar activities on behalf of another insurer with which the claims representation office has a financial, commercial or administrative connection